



CLEANHORIZON

Update from the Field

June 2024



ONLINE SESSION

June 27th, 2024 - 10 am – 11 am (CEST)



CLEANHORIZON

Update From The Field

June 2024

Every month, Clean Horizon's team of energy storage experts delivers an analysis of key data and trends affecting the energy storage industry worldwide. This monthly report updates and analyzes new relevant regulations, monitors commissioned and announced projects, and provides a specific focus on key market trends which are likely to have a direct impact on industry stakeholders.

Table of Contents

Executive summary.....	5
1. New regulations and initiatives discussed this month	6
1.1. Europe.....	6
1.2. North America.....	7
2. Project updates and announcements	8
2.1. Overview of the 2023 and 2024 markets for utility-scale energy storage projects	8
2.2. Projects announced or contracted this month.....	9
2.3. Projects commissioned this month	10
2.4. Tenders this month.....	12
3. Focus of the month: BESS Insurance: a blooming market that is set to deal with booming risks	14
3.1. Context and Risks for BESS.....	14
3.1.1. Main risks for BESS.....	15
3.2. What to look out for while insuring your BESS.....	16
3.2.1. Types of insurance	16
3.2.1.1. Main insurance categories	16
3.2.1.2. Specific insurances	17
3.2.2. Project insurance for BESS operation.....	18
3.2.2.1. Underwriters and fire safety	18
3.2.3. Business Interruption and recovery of lost revenues.....	20
3.2.4. Checklist: Solutions to negotiate and lower your premiums.....	21

Table of Figures

Figure 1: Utility-scale energy storage projects announced/contracted and commissioned in 2023 and 2024 (ongoing)	8
Figure 2. BESS Fire Occurrences	14
Figure 3. Li-ion battery fire origin patterns	15
Figure 4. Insurance solution for system suppliers.....	17
Figure 5 Example of a layout compliant to local regulations.....	19



CLEANHORIZON

www.cleanhorizon.com

12 rue de la Chaussée d'Antin
75009 Paris, France
contact@cleanhorizon.com
Tél : +33 (0)1 78 76 57 04

Clean Horizon Americas
1200 BRICKELL AVE, SUITE 1960
MIAMI, FL33131, USA
reports@cleanhorizon.com