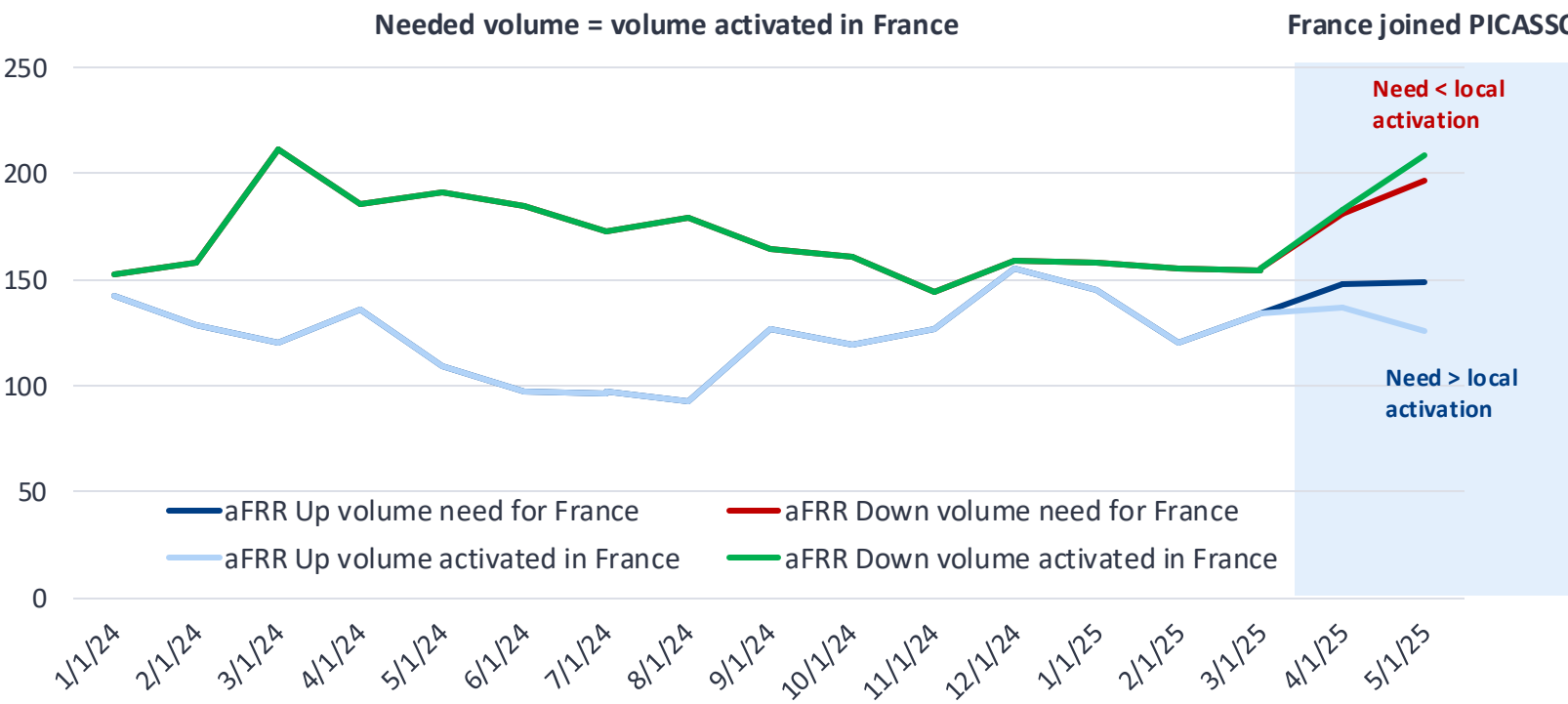


While it is still too early to draw definitive conclusions, joining PICASSO has contributed to an increase in activated aFRR volumes in France

Monthly average aFRR Up and Down volume needs and activations in France since January 2024
In MW



Since France joined the PICASSO platform, local aFRR Down activation has increased.

France is primarily supplying its own Down needs locally and exporting the surplus to the platform.

Although the initial exchanged volumes were capped at **100 MW** by the TSO **imported aFRR Down** volumes peaked at **491 MW**, while **exports** peaked at **765 MW**.

Regarding, aFRR Up needs, they have increased compared to last year. France is exchanging aFRR UP through the platform. The imports have peaked at **473 MW**, while **exports** also peaked at **419 MW**.

France experienced lower price volatility and higher activated volumes after joining PICASSO

Weekly rolling average daily spread on aFRR and in France and on PICASSO

